

**KENTUCKY JUDICIAL RETIREMENT PLAN
ADMINISTRATIVE/PERSONNEL ACCOUNT
OPERATING STATEMENT
FISCAL YEAR 2015-2016**

Income:

Appropriation from Judicial Budget	<u>\$526,700.00</u>	\$526,700.00
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Expense:

Compensation of Executive Director	\$189,773.81	
Compensation of Administrative Assistant	81,788.65	
Investment Management Fees (Hilliard Lyons Trust)	<u>254,257.63</u>	
		<u>-525,820.09</u>

Balance as of June 30, 2016		
Lapsed to the General Fund		<u>\$ 879.91</u>

**KENTUCKY JUDICIAL FORM RETIREMENT PLAN
ADMINISTRATION ACCOUNT
OPERATING STATEMENT
AMENDED FISCAL 2015-2016**

Balance as of June 30, 2015: \$107,013.02

Income:

Appropriation from Legislative Budget	<u>\$186,800.00</u>	<u>\$186,800.00</u>
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\$293,813.02

Expense:

Preparation of 1099 Reports for 2009	\$ 2,540.58	
Actuarial Services	83,426.00	
Department of Archives – storage	22.80	
Audit	12,700.00	
Board of Trustees meeting expense	519.49	
Board of Trustees Per Diem	4,009.20	
Board of Trustees travel expense	2,630.41	
Cable and Internet fees	832.98	
Consultant Services – investment manager	2,000.00*	
COT – communication services	13,640.43*	
Custodian Services	17,926.20	
Insurance – administrative and property	949.78	
Insurance – fiduciary/crime	22,580.74	
IRS – 5300 Filing Fees	5,000.00	
Legal Services – fees and expenses	16,740.86	
Office Furniture/Furnishings	1,034.86	
Office Lease/Janitorial Service	10,365.00*	
Postage	1,472.88	
Printing	962.72	
Publications	890.61	
Supplies	<u>1,246.43</u>	

\$201,491.97

Balance as of June 30, 2016:

\$92,321.05

*Expense payments to three providers for products/services incurred during FY 2016 in the total sum of \$5,642.37, were processed after June 30, but prior to the FY 2016 hard close during accounting period 13. The state accounting system did not recognize the expenses until FY 2017; thus, the 2015-2016 expenses were decreased by \$5,642.37, resulting in an increase by the same amount to the June 30, 2016 balance.